



St Vigor and St John PTFA Treasurer Report 2023/2024

1. Charity Accounts

I am pleased to present the Treasurer's report for the fiscal year ending 31st August 2024. This report provides a comprehensive overview of the financial activities over the past year, including income, expenditure, and the financial position of the PTFA.

Attached is the Statement of Financial Activity for the year which provides a full breakdown of the figures contained in this report.

Also attached is a comparison of the summary 2024 Statement of Financial Activity in comparison to the 2023 Statement of Financial Activity.

The last attachment is a comparison of the Fundraising Activities Income and Expenses for the last two years.

2. Summary of Financial Position

Opening bank balance		£15,355.93
Opening cash balance		£0.00
Total income		£13,791.90
Total expenses		(£16,884.95)
Fund paid in advance	[Note 1]	(£370.44)
Accrued income	[Note 2]	(£1,069.99)
Accruals	[Note 3]	£5,350.60
Closing bank balance		(£15,845.99)
Closing cash balance		(£327.06)

Note 1:

Arum book bags for 2024/2025 school year	£240.12
Food / drink stock	£97.10
Fun Day TENS licence	£21.00
Chilcompton Celebrates expenses used at Fun Day	£27.13
Sweets	£37.06
Wreath making expenses b/fwd from previous year	(£51.97)
Total	£370.44

Note 2:

Gas bottle deposit	£49.99
Euro Sweepstake (Carol & Chris)	£20.00
The Redan donation for Chilcompton Celebrates	£1,000.00
Total	£1,069.99

Note 3:

Donation to Chilcompton Sports Ground from Fun Run	£275.00
Bouncy castle for Fun Run paid by the school	£75.60
iPads for Gentian	£5,000.00
Total	£5,350.60

Please note that:

- The £5,000 for the iPads might not need to be paid but this cannot be confirmed until the Trust have completed their 2023/2024 accounts. Therefore, the Statement of Financial Activity is subject to change.
- We have not yet received the link to make the donation to Chilcompton Sports Ground so I will obtain their bank details to make a bank transfer.

3. Income Breakdown

The total income for the fiscal year amounted to £13,791.90. This income was generated from the following sources:

Income Source	Amount	Percentage
Fundraising Activities	£11,219.62	81%
Donations Received	£2,572.28	19%

Income decreased by £100.08 (0.72%) compared to the previous year, due to a decrease in net fundraising activities.

Please note that the £1,000 donation from The Redan is still to be received at the date of writing this report.

4. Expenditure Breakdown

The total expenditure for the fiscal year amounted to £16,884.95 broken down as:

PTFA running costs	£2,817.72
School donations and distributions	£14,067.23

Expenditure increased by £6,014.20 (55.32%) compared to the previous year, largely due to the iPad and fencing equipment purchases.

Please note that the Square charges for each Fundraising Activity are included in the Fundraising expenses as opposed to being shown as a PTFA Running Cost.

5. Net Surplus / (Deficit)

At the close of the fiscal year, a net deficit of £3,093.05 arose which has been covered by the retained surplus brought forward.

6. Conclusion

The PTFA remains in a stable financial position due to the retained surpluses brought forward. Moving forward, we need to focus on setting budgets for the fundraising activities, reviewing price points to incorporate the increased costs (but taking into consideration the cost-of-living crisis for the parents) and having a budget for school donations. A large amount of money has been spent on improving the PTFA shed and buying new equipment / accessories which shouldn't arise again in this academic year.

Thank you to everyone for their continued hard work and dedication. The impact of everyone's efforts makes the PTFA very successful financially but most importantly, it really makes a tremendous difference for the children and their primary school journey. Here's to another successful academic year.



Amy Harris
SVSJ Treasurer